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Headline: Bursa Continues Rebound, ECB Signals End Of Stimulus

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## Bursa continues rebound, ECB signals end of stimulus

### MARKETS

Thursday, 7 Jun 2018

9:32 AM MYT



KUALA LUMPUR: Bursa Malaysia continued its rebound on Thursday even as Wall Street continued to lift overnight as the White House once again dialled back on trade war rhetoric.

Over in Europe, European Central Bank officials said it could wind down its stimulus programme by the end of the year, giving a boost to the euro and global bond yields.

The euro rose to a two-week high, while the 10-year U.S. Treasury yield hit a 1-1/2-week peak on Wednesday.

MSCI's broadest index of Asia-Pacific shares outside Japan edged up 0.2% to extend its gains, hitting a 2.5-month high for a second straight day.

Japan's Nikkei average rose 0.7 percent to 22790.68 in early trade.


At 9.15am, the FBM KLCI was 5.05 points higher at 1,782.18. Trading volume was 311 million shares with a value of RM148.39mil. There were 240 gainers versus 105 decliners and 215 counters unchanged.

Among the actively traded counters, PUC was up 1.5 sen to 23 sen. MyEG retraced some recent losses, rising four sen to 84 sen and Cuscapu grew 2.5 sen to 27 sen.

On the KLCI, heavyweight Maybank rose 11 sen to RM9.70 while Genting also added 11 sen to RM8.85.

New KLCI debutant MAHB rose eight sen to RM8.85 while Tenaga Nasional moved up eight sen to RM14.44.

On the declining end of the market, Nestle slipped 80 sen to RM146.10, Public Bank lost 24 sen to RM24.76 and Petronas Dagangan dropped six sen to RM24.74.

[Astro](#) , which has been in the spotlight recently on speculation over a possible privatisation exercise, slid eight sen to RM1.75. A report by Kenanga Research on Thursday said Astro's management had clarified that it had not received confirmation of a privatisation proposal.

In oil markets, prices moved up slightly following losses in the previous session as export disruptions from Venezuela affected supply. WTI crude rose 22 cents to US\$64.95 a barrel while Brent crude gained 18 cents to US\$75.54 a barrel.

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