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Headline: **KLCI Likely to Continue Struggling, BN-Linked Sarawak Stocks Seen In Focus**

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KLCI likely to continue struggling, BN-linked Sarawak stocks seen in focus

KUALA LUMPUR (June 13): The FBM KLCI is likely to struggle to make any gains today, as investors may take a wait and see approach until after the Hari Raya Aidilfitri holidays starting Friday.

Stocks that may be in focus today could include Barisan Nasional-linked stocks in Sarawak following the exit of the ruling state government from the coalition, as well as SP Setia Bhd that came under pressure following a report in the U.K. which quoted Datuk Seri Anwar Ibrahim that the Battersea deals were up for review.

Wall Street made modest gains on Tuesday while the U.S. dollar rose slightly against a basket of major currencies, with only muted impact from the long-awaited U.S.-North Korea summit aimed at denuclearizing the Korean peninsula, according to Reuters.

Investors were more focused on the start of a two-day policy meeting of the Federal Reserve, looking for hints as to whether the U.S. central bank would move to raise rates three or four times this year, it said.

The Dow Jones Industrial Average fell 1.58 points, or 0.01 percent, to 25,320.73, the S&P 500 gained 4.85 points, or 0.17 percent, to 2,786.85, and the Nasdaq Composite added 43.87 points, or 0.57 percent, to 7,703.79, said Reuters.

Based on corporate announcements and news flow yesterday, companies in focus today may include: Bermaz Auto Bhd, Poh Kong Holdings Bhd, Tiger Synergy Bhd, Comintel Corp Bhd, PUC Bhd, AppAsia Bhd, Sumatec Resources Bhd and George Kent (M) Bhd.