

Profile for Securities of PLC

PUC FOUNDER (MSC) BERHAD

Instrument Category	Securities of PLC
Instrument Type	Warrants
Description	PUC FOUNDER BERHAD ("PUCF" OR "COMPANY") RENOUNCEABLE RIGHTS ISSUE OF UP TO RM83,901,476.75 NOMINAL VALUE OF THREE (3)-YEAR, 4%, IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS ("ICULS") AT 100% OF THE NOMINAL VALUE OF RM0.05 EACH ("RIGHTS ICULS") ON THE BASIS OF TWENTY EIGHT (28) RM0.05 NOMINAL VALUE OF RIGHTS ICULS FOR EVERY TWENTY (20) ORDINARY SHARES OF RM0.10 EACH IN PUCF HELD AT 5.00 P.M. ON 19 JANUARY 2016 TOGETHER WITH UP TO 419,507,384 FREE NEW DETACHABLE WARRANTS ("WARRANT(S)-B") ON THE BASIS OF SEVEN (7) WARRANTS-B FOR EVERY TWENTY EIGHT (28) RIGHTS ICULS SUBSCRIBED FOR, BASED ON A MINIMUM SUBSCRIPTION LEVEL OF RM28,000,000.00 NOMINAL VALUE OF ICULS TOGETHER WITH 140,000,000 WARRANTS-B ("RIGHTS ISSUE OF ICULS WITH WARRANTS")
Listing Date	24 Feb 2016
Issue Date	18 Feb 2016
Issue/ Ask Price	Not Applicable
Issue Size Indicator	Unit
Issue Size in Unit	213,266,257
Maturity	Mandatory
Maturity Date	15 Feb 2019
Revised Maturity Date	
Name of Guarantor	Not Applicable
Name of Trustee	Not Applicable
Coupon/Profit/Interest/Payment Rate	Not Applicable
Coupon/Profit/Interest/Payment Frequency	Not Applicable
Redemption	Not Applicable
Exercise/Conversion Period	3.00 Year(s)
Revised Exercise/Conversion Period	Not Applicable
Exercise/Strike/Conversion Price	Malaysian Ringgit (MYR) 0.1000
Revised Exercise/Strike/Conversion Price	Not Applicable
Exercise/Conversion Ratio	1:1
Revised Exercise/Conversion Ratio	Not Applicable
Mode of satisfaction of Exercise/ Conversion price	Cash
Settlement Type/ Convertible into	Physical (Shares)

Remarks :

The Warrants-B are issued for free pursuant to the Rights Issue of ICULS with Warrants on the basis of seven (7) free Warrants-B for every twenty eight (28) Rights ICULS subscribed.

Each Warrant-B entitles the registered holder to subscribe for one (1) new PUCF Share at the exercise price of RM0.10 at any time during the exercise period as indicated above ("Exercise Period"), subject to the adjustments in accordance with the provisions of the deed poll dated 30 December 2015 constituting the Warrants-B. Any Warrants-B not exercised during the Exercise Period will thereafter lapse and cease to be valid for any purpose.

This announcement is dated 23 February 2016.

Announcement Info

Company Name	PUC FOUNDER (MSC) BERHAD
Stock Name	PUC-WB
Date Announced	23 Feb 2016
Category	Listing Information and Profile
Reference Number	LIP-23022016-00002