

## **PUC FOUNDER (MSC) BERHAD DIVESTS STAKE IN OSCAR WEALTH ADVISORY SDN BHD**

### **Key highlight: -**

- PUC Founder (MSC) Berhad (“PUC”) divests its entire 70% stake in Oscar Wealth Advisory Sdn Bhd (“OWA”) for a total consideration of RM1,604,240.00

**PETALING JAYA, 19 April, 2017** – ACE Market-listed company PUC Founder (MSC) Berhad (“PUC”), today announced that it has entered into a conditional share sale agreement to dispose its entire 70% equity interest in Oscar Wealth Advisory Sdn Bhd (“OWA”) for a disposal consideration of RM1,604,240.00.

PUC’s Group Managing Director, **Cheong** Chia Chou said, “The divestment of our controlling stake in OWA is part of our portfolio restructuring in line with our future growth plans of becoming a leading digital services provider, as well as continual efforts to create value for our shareholders.”

“We are satisfied with the work and commitment that we have put in OWA and are confident that it has the potential to further grow in its sector,” Cheong added.

PUC had acquired OWA, a company that provides corporations and high net worth individuals with a well-diversified range of financial products and advisory services, in 2008.

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### **About PUC Founder (MSC) Berhad**

PUC Founder (MSC) Berhad (“PUC”) was incorporated in Malaysia on 3 November, 1997 by China Founder Group. It is the first China government linked company to list on the ACE Market of Bursa Malaysia Securities Berhad (formerly known as MESDAQ Market of Kuala Lumpur Stock Exchange) on 8 April, 2002. It was also one of the first companies to be awarded the Multimedia Super Corridor (“MSC”) status in Malaysia. Throughout the years, PUC has built a solid foundation in Malaysia especially in the four key segments – integrated media services, e-commerce, technology and renewable energy. For more information, please visit [www.puc.my](http://www.puc.my).