

ALL BUSINESS DAILY

## <sup>The</sup>Malaysian Reserve

# PUC Founder buys Enovax to expand core businesses

ACE Market-listed PUC Founder (MSC) Bhd has acquired a Singapore-based integrated IT business solutions leader, Enovax Pte Ltd, for S\$2 million (RM6.3 million) to further develop and support its core businesses.

The acquisition was in line with PUC's long-term growth and expansion plans of becoming a leading digital services provider, it said in a statement.

Enovax's strength in providing a full-suite of one-stop

solutions for small and medium enterprises, coupled with a stable of talented IT professionals, will be integral in elevating the technological expertise and competency across all PUC's businesses, especially in technology, e-commerce and integrated media services, it added.

In line with the acquisition, Enovax chairman/CEO Erwin Foo has been appointed as PUC chief technology officer.

— *Bernama*