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## PUC Founder divests 70% stake in financial advisory firm

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KUALA LUMPUR (April 19): PUC Founder (MSC) Bhd is divesting its entire 70% equity interest in financial advisory firm Oscar Wealth Advisory Sdn Bhd (OWA) for RM1.8 million.

The media planning company, in a statement today, said it had acquired Oscar Wealth in 2008.

“The divestment of our controlling stake in OWA is part of our portfolio restructuring, in line with our future growth plans of becoming a leading digital services provider, as well as continual efforts to create value for our shareholders,” said PUCs group managing director Cheong Chia Chou.

“We are satisfied with the work and commitment that we have put in OWA and are confident that it has the potential to further grow in its sector,” Cheong added.

PUC Founder’s shares were unchanged at 14 sen in afternoon trading, giving it a market capitalisation of RM155.1 million.