

Profile for Securities of PLC

PUC FOUNDER (MSC) BERHAD

Instrument Category	Securities of PLC
Instrument Type	Loan Stocks
Description	PUC FOUNDER BERHAD ("PUCF" OR "COMPANY") RENOUNCEABLE RIGHTS ISSUE OF UP TO RM83,901,476.75 NOMINAL VALUE OF THREE (3)-YEAR, 4%, IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS ("ICULS") AT 100% OF THE NOMINAL VALUE OF RM0.05 EACH ("RIGHTS ICULS") ON THE BASIS OF TWENTY EIGHT (28) RM0.05 NOMINAL VALUE OF RIGHTS ICULS FOR EVERY TWENTY (20) ORDINARY SHARES OF RM0.10 EACH IN PUCF HELD AT 5.00 P.M. ON 19 JANUARY 2016 TOGETHER WITH UP TO 419,507,384 FREE NEW DETACHABLE WARRANTS ("WARRANT(S)-B") ON THE BASIS OF SEVEN (7) WARRANTS-B FOR EVERY TWENTY EIGHT (28) RIGHTS ICULS SUBSCRIBED FOR, BASED ON A MINIMUM SUBSCRIPTION LEVEL OF RM28,000,000.00 NOMINAL VALUE OF ICULS TOGETHER WITH 140,000,000 WARRANTS-B ("RIGHTS ISSUE OF ICULS WITH WARRANTS")
Listing Date	24 Feb 2016
Issue Date	18 Feb 2016
Issue/ Ask Price	Malaysian Ringgit (MYR) 0.0500
Issue Size Indicator	Currency
Issue Size in Currency	Malaysian Ringgit (MYR) 42,653,286.4500
Maturity	Mandatory
Maturity Date	15 Feb 2019
Revised Maturity Date	
Name of Guarantor	Not Applicable
Name of Trustee	Pacific Trustees Berhad
Coupon/Profit/Interest/Payment Rate	4% per annum on the nominal value of the ICULS
Coupon/Profit/Interest/Payment Frequency	4% per annum on the nominal value of the ICULS payable on annual basis in arrears
Redemption	Not Applicable
Exercise/Conversion Period	3.00 Year(s)
Revised Exercise/Conversion Period	Not Applicable
Exercise/Strike/Conversion Price	Malaysian Ringgit (MYR) 0.1000
Revised Exercise/Strike/Conversion Price	Not Applicable
Exercise/Conversion Ratio	2:1
Revised Exercise/Conversion Ratio	Not Applicable
Mode of satisfaction of Exercise/ Conversion price	Please refer to remarks
Settlement Type/ Convertible into	Physical (Shares)

Remarks :

Based on the conversion price of RM0.10 ("Conversion Price"), the ICULS may be converted into new PUCF Shares in the following manner:

(i) by surrendering such number of RM0.05 nominal value of ICULS equivalent to the Conversion Price for one (1) new PUCF Share; or

(ii) by surrendering such number of RM0.05 nominal value of ICULS together with cash payment of RM0.05 such that in aggregate it amounts to the Conversion Price for one (1) new PUCF Share.

Each registered holder of the ICULS shall have the right on any market day from and including the date of the issue of the ICULS up to and including the Maturity Date ("Conversion Period") to convert the ICULS held into fully paid-up new PUCF Shares at the Conversion Price.

Any remaining ICULS not converted at the end of the Conversion Period shall be mandatorily converted into new PUCF Shares at the Conversion Price on the Maturity Date.

Any fractional new PUCF Share arising from the mandatory conversion of the ICULS on the Maturity Date shall be disregarded and be dealt with by the Board of Directors of PUCF as it may deem fit and expedient in the best interest of the Company.

The ICULS will not be redeemable for cash.

This announcement is dated 23 February 2016.

Announcement Info

Company Name	PUC FOUNDER (MSC) BERHAD
Stock Name	PUC-LA
Date Announced	23 Feb 2016
Category	Listing Information and Profile
Reference Number	LIP-23022016-00001