

# OTHERS PUC BERHAD (FORMERLY KNOWN AS PUC FOUNDER (MSC) BERHAD) ("PUC" OR THE "COMPANY") VARIATION TO THE UTILISATION OF PART OF THE PROCEEDS RAISED FROM THE RIGHTS ISSUE OF IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS ("ICULS") WITH WARRANTS-B ("VARIATION OF PROCEEDS")

## PUC BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	PUC BERHAD (FORMERLY KNOWN AS PUC FOUNDER (MSC) BERHAD) ("PUC" OR THE "COMPANY")  VARIATION TO THE UTILISATION OF PART OF THE PROCEEDS RAISED FROM THE RIGHTS ISSUE OF IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS ("ICULS") WITH WARRANTS-B ("VARIATION OF PROCEEDS")

*Unless otherwise defined, the terms used in this announcement shall have the same meaning as those defined in the announcement dated 30 August 2017.*

We refer to the announcements dated 30 August 2017 and 21 December 2017 in relation to the Variation of Proceeds and the circular to the shareholders of PUC and the ICULS Holders dated 29 November 2017.

On 21 December 2017, the Company received all relevant approvals to undertake the Variation of Proceeds and is obligated under the Section 268(2) of the CMSA to carry out the Repayment Offer.

On behalf of the Board, AmInvestment Bank wishes to announce that the Board had fixed the amount in cash per ICULS pursuant to the Repayment Offer at 5.00 sen per ICULS ("**Repayment Amount**").

The Repayment Offer is intended to provide ICULS Holders an option to exit their investment in light of the Variation of Proceeds. A notice including related forms and instructions pursuant to Section 268(1) of the CMSA will be despatched to ICULS Holders in relation to the Repayment Offer on 26 December 2017 ("**Repayment Notice**").

ICULS Holders who accept the Repayment Offer will be required to transfer their ICULS to the Company during the period commencing from 26 December 2017 until 5.00 p.m. (Malaysian time) on 16 January 2018, being the date falling twenty-one (21) days from the date of despatch of the Repayment Notice, for subsequent cancellation.

The Company will despatch the cheques for the Repayment Amount to all accepting ICULS Holders within ten (10) days from valid acceptances of the Repayment Offer.

ICULS Holders who do not accept the Repayment Offer will continue to hold the ICULS which will continue to be listed and traded on Bursa Securities. Apart from the changes in the utilisation of proceeds set out in the Variation of Proceeds, there are no changes to the terms and conditions of the ICULS.

This announcement is dated 22 December 2017.

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## Announcement Info

<b>Company Name</b>	PUC BERHAD
<b>Stock Name</b>	PUC-LA
<b>Date Announced</b>	22 Dec 2017
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-22122017-00022